## UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In re:

CITY OF DETROIT, MICHIGAN,

Chapter 9

Case No. 13-53846

Debtor.

Hon. Steven W. Rhodes

# STIPULATION TO EXTEND DEADLINE TO RESPOND TO SUBPOENAS ISSUED TO THE DETROIT INSTITUTE OF ARTS

The Detroit Institute of Arts, a Michigan non-profit corporation, f/k/a, among other things, the Detroit Museum of Arts, Detroit Museum of Arts Founders' Society, and Founders Society Detroit Museum of Art ("**DIA Corp.**"), and the Issuing Parties<sup>1</sup> **STIPULATE** and **AGREE** as follows:

1. The Issuing Parties served subpoenas on the DIA Corp. on or about March 31, 2014 and April 11, 2014, seeking, among other things, documents related to the public art institute that is commonly known as the Detroit Institute of Arts.

2. As a result of several conferences, including conferences on April 14,

<sup>&</sup>lt;sup>1</sup> The Issuing Parties include Financial Guaranty Insurance Company, Hypothekenbank Frankfurt AG, Hypothekenbank Frankfurt International S.A., and Erste Eurpaische Pfandbrief-und Kommunalkreditbank Aktiengesellshaft in Luxemburg S.A., FMS Wertmanagement AoR, Dexia Credit Local & Dexia Holdings, Inc., the Official Committee of Retirees, Syncora Guarantee Inc. Syncora Capital Assurance Inc., and other parties on whose behalf counsel for the Issuing Parties may be acting.

2014 and April 21, 2014, the parties reached an agreement to narrow the scope of the documents to be produced subject to certain terms and reservations of rights ("Agreement").

3. The DIA Corp. has taken substantial steps to collect and produce responsive documents consistent with the terms of the Agreement. Given the volume of documents and the difficulty associated with producing such documents, however, the DIA Corp. cannot fully comply with the May 6, 2014 deadline set forth in the Court's *Fourth Amended Order Establishing Procedures, Deadlines and Hearing Dates Relating to the Debtor's Plan of Adjustment* [Dkt. No. 4202]

# ("Scheduling Order").

4. Based on the foregoing, the parties stipulate and agree to extend the deadline for the DIA Corp. to comply with the subpoenas to May 20, 2014. The deadline to object is also extended by agreement of the parties.

5. This stipulation is made in good faith and not for any dilatory purpose, and the parties will not be prejudiced by the granting of this stipulation.

## HONIGMAN MILLER SCHWARTZ AND COHN LLP

By: <u>/s/ Scott B. Kitei</u> Arthur T. O'Reilly (P70406) Scott B. Kitei (P78064) Daniel N. Adams (P72328) 2290 First National Building 660 Woodward Avenue Detroit, MI 48226 (313) 465-7000 <u>aoreilly@honigman.com</u>

and

CRAVATH, SWAINE & MOORE LLP Richard Levin 825 Eighth Avenue New York, NY 10019 (212) 474-1000 rlevin@cravath.com

Attorneys for The Detroit Institute of Arts

/s/ Deborah L. Fish

Deborah L. Fish (P38560) ALLARD & FISH, P.C. 2600 Buhl Building 535 Griswold Detroit, MI 48226 Telephone: (313) 961-6141 Facsimile: (313) 961-6142 dfish@allardfishpc.com

and

KRAMER LEVIN NAFTALIS & FRANKEL LLP Thomas Moers Mayer Jonathan M. Wagner 1177 Avenue of the Americas New York, New York 10036 Telephone: (212) 715-9100 Facsimile: (212) 715-8000

*Counsel to Dexia Crédit Local & Dexia Holdings, Inc.* 

/s/Vincent J. Marriott, III Vincent J. Marriott, III, Esquire BALLARD SPAHR LLP 1735 Market Street, 51st Floor Philadelphia, Pennsylvania 19103 Tel: (215) 864-8236 Fax: (215) 864-9762 E-mail: marriott@ballardspahr.com

Matthew G. Summers, Esquire BALLARD SPAHR LLP 919 North Market Street, 11<sup>th</sup> Floor Wilmington, Delaware 19801 Telephone: (302) 252-4428 Facsimile: (302) 252-4466 E-mail: <u>summersm@ballardspahr.com</u>

-and-

Howard S. Sher, Esq. (P38337) JACOB & WEINGARTEN, P.C. Somerset Place 2301 W. Big Beaver Road, Suite 777 Troy, Michigan 48084 Tel: (248) 649-1200 Fax: (248) 649-2920 E-mail: howard@jacobweingarten.com

Attorneys for Hypothekenbank Frankfurt AG, Hypothekenbank Frankfurt International S.A., Erste Europäische Pfandbrief- und Kommunalkreditbank Aktiengesellschaft in Luxemburg S.A. /s/ Alfredo R. Pérez

Alfredo R. Pérez WEIL, GOTSHAL & MANGES LLP 700 Louisiana Street, Suite 1600 Houston, TX 77002 Telephone: (713) 546-5000 Facsimile: (713) 224-9511 Email: <u>alfredo.perez@weil.com</u>

– and –

Ernest J. Essad Jr. Mark R. James WILLIAMS, WILLIAMS, RATTNER & PLUNKETT, P.C. 280 North Old Woodward Avenue, Suite 300 Birmingham, MI 48009 Telephone: (248) 642-0333 Facsimile: (248) 642-0356 Email: <u>EJEssad@wwrplaw.com</u> Email: <u>mrjames@wwrplaw.com</u>

Attorneys for Financial Guaranty Insurance Company /s/ Rick L. Frimmer Rick L. Frimmer J. Mark Fisher Michael W. Ott SCHIFF HARDIN, LLP 233 W. Wacker Drive, Suite 6600 Chicago, Illinois 60606 Telephone: (313) 258-5600 Facsimile: (312) 258-5600 E-mail: <u>rfrimmer@schiffhardin.com</u> E-mail: <u>mfisher@schiffhardin.com</u> E-mail: mott@schiffhardin.com

Attorneys for FMS Wertmanagement AöR

/s/ Arthur H. Ruegger Claude D. Montgomery (P29212) Carole Neville Arthur H. Ruegger DENTONS US LLP 1221 Avenue of the Americas New York, New York 10020 Tel: (212) 768-6700 Fax: (212) 768-6800 claude.montgomery@dentons.com carole.neville@dentons.com

Sam J. Alberts DENTONS US LLP 1301 K. Street, NW Suite 600, East Tower Washington, DC 2005-3364 Tel: (202) 408-6400 Fax: (202) 408-6399 sam.alberts@dentons.com

Matthew E. Wilkins (P56697) Paula A. Hall (P61101) BROOKS WILKINS SHARKEY & TURCO PLLC 401 South Old Woodward, Suite 400 Birmingham, Michigan 48009 Direct: (248) 971-1711 Cell: (248) 882-8496 Fax: (248) 971-1801 wilkins@bwst-law.com hall@bwst-law.com

Counsel for the Official Committee of Retirees

/s/ Stephen C. Hackney James H.M. Sprayregen, P.C. Ryan Blaine Bennett Stephen C. Hackney KIRKLAND & ELLIS LLP 300 North LaSalle Chicago, Illinois 60654 Telephone: (312) 862-2000 Facsimile: (312) 862-2200

- and -

Stephen M. Gross David A. Agay Joshua Gadharf MCDONALD HOPKINS PLC 39533 Woodward Avenue Bloomfield Hills, MI 48304 Telephone: (248) 646-5070 Facsimile: (248) 646-5075

Attorneys for Syncora Guarantee Inc. and Syncora Capital Assurance Inc.

6

## **CERTIFICATE OF SERVICE**

I, Scott B. Kitei, hereby certify that the foregoing Stipulation to Extend Deadline to Respond to Subpoenas Issued to the Detroit Institute of Arts was filed and served via the Court's electronic case filing and noticing system on this 6th day of May 2014.

/s/ Scott B. Kitei

## UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In re:

CITY OF DETROIT, MICHIGAN,

Chapter 9

Case No. 13-53846

Debtor.

Hon. Steven W. Rhodes

#### ORDER EXTENDING DEADLINE TO RESPOND TO SUBPOENAS ISSUED TO THE DETROIT INSTITUTE OF ARTS

This matter having come before the Court on the Stipulation to Extend Deadline to Respond to Subpoenas Issued to The Detroit Institute of Arts ("**DIA Corp.**"), no further notice or hearing being required, and the Court being fully advised in the premises:

**IT IS HEREBY ORDERED** that, solely with respect to the DIA Corp., the deadline in the Court's Fourth Amended Order Establishing Procedures, Deadlines and Hearing Dates Relating to the Debtor's Plan of Adjustment ("**Scheduling Order**") to comply with or object to timely written discovery requests shall be extended until May 20, 2014. All other terms and conditions set forth in the Scheduling Order shall continue to govern except as otherwise altered by the Court.