UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

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In re : Chapter 9

CITY OF DETROIT, MICHIGAN, : Case No. 13-53846

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Debtor. : Hon. Steven W. Rhodes

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STIPULATION MODIFYING CERTAIN DEADLINES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT

This Stipulation (this "Stipulation") is made by the (i) City of Detroit and (ii) the Attorney General of the State of Michigan, Bill Schuette (the "Attorney General").

WHEREAS, the City and the Attorney General entered into a stipulation to extend certain deadlines on May 12, 2014, including extending a deadline to July 17, 2014 for the Attorney General to file and serve a statement with respect to Michigan's Pension Clause and the Plan in the event that either Class 10 or 11 votes to reject the plan;

WHEREAS, the May 12, 2014 stipulation was approved by an order of this Court dated May 14, 2014 (Docket No. 4746) (the "May 14 Order");

Capitalized terms not otherwise defined herein have the meanings given to them in the Fourth Amended Plan for the Adjustment of Debts of the City of Detroit (Docket No. 4392) (the "Plan").

WHEREAS, the official tally of the voting on acceptance or rejection of the Plan is scheduled to be filed with the Court on or before July 21, 2014;

WHEREAS, in light of the foregoing, the City and the Attorney

General have agreed to the modification of certain deadlines established by this

Court's May 14 Order;

By and through each of their undersigned counsel, the City and the Attorney General have reached agreement regarding, and hereby stipulate to the entry of, the order attached hereto as Exhibit 1.

Dated: July 16, 2014

/s/ Michael R. Bell

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Attorneys for the City of Detroit

EXHIBIT 1

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

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ORDER APPROVING THE STIPULATION MODIFYING CERTAIN DEADLINES RELATING TO THE DEBTOR'S PLAN OF ADJUSTMENT

The Stipulation Modifying Certain Deadlines Relating to the Debtor's Plan of Adjustment (the "Stipulation"), having been entered into by (i) the City of Detroit and (ii) the Attorney General of the State of Michigan, Bill Schuette; the Court having reviewed the Stipulation; and the Court being fully advised in the premises;

Capitalized terms not otherwise defined herein have the meanings given to them in the Stipulation or in the Fourth Amended Plan for the Adjustment of

Debts of the City of Detroit (Docket No. 4392) (the "Plan").

IT IS HEREBY ORDERED THAT:

- 1. In the event that on or prior to July 21, 2014, it is determined by the parties that either Class 10 or 11 has voted to reject the Plan, the Attorney General shall file and serve his statement with respect to Michigan's Pension Clause and the Plan no later than July 22, 2014.
- 2. <u>No Other Modifications</u>. Except as modified by this order, the provisions of the Fifth Amended Scheduling Order (Docket No. 5259) and the Court's Order Approving the Stipulation Modifying Certain Deadlines Established in the Fourth Amended Order Establishing Procedures, Deadlines and Hearing Dates Relating to the Debtor's Plan of Adjustment (Docket No. 4746) remain in full force and effect.