UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN

NOTICE REGARDING SUBCHAPTER V AND CHAPTER 13 DEBT THRESHOLDS

Pursuant to Administrative Order 20-07, the Court adopted interim Bankruptcy Rule 1020 which included provisions of the Bankruptcy Threshold Adjustment and Technical Corrections Act (BTATC Act). The BTATC Act temporarily increased the debt threshold in Subchapter V and Chapter 13 cases and made technical corrections to the Bankruptcy Administration Improvement Act of 2020.

On June 21, 2024, the Bankruptcy Threshold Adjustment and Technical Corrections Act sunset.

As such, beginning June 22, 2024:

- The Subchapter V debt limit is \$3,024,725,
- The two-part chapter 13 threshold is an amount not more than \$465,275 for unsecured noncontingent liquidated debt and \$1,395,875 for secured noncontingent liquidated debt.

Changes to the national forms will be available at https://www.uscourts.gov/ the week of June 24, 2024:

Official Form 101 (question 13)

Official Form 201 (question 8)

The updated version of each form must be used starting no later than July 8. 2024.

Date: June 25, 2024 Todd M. Stickle Clerk of Court